

Other Information

Directors' and Chief Executive's Interests and Short Positions in the Shares, Underlying Shares and Debentures of the Company or Any Associated Corporation

At 30 June 2020, the discloseable interests and short positions of each Director and the Chief Executive in shares, underlying shares and debentures of the Company and its associated corporations within the meaning of Part XV of the SFO, which: (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or (b) were required to be entered in the register maintained by the Company under Section 352 of the SFO, or (c) were required pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers were as follows:

| Name of Director | Personal interest | Corporate or Family interests/ Trust & similar interests | Long/ Short position | Total Share interests | Approximate percentage holding of issued share capital | |
|--------------------------------|-------------------|--|----------------------|-----------------------|--|-----------------|
| | | | | | 30 Jun 20 | 31 Dec 19 |
| David M. Turnbull ¹ | 8,726,000 | 3,955,190 ² | Long | 12,681,190 | 0.26% | 0.22% |
| Mats H. Berglund ¹ | 22,322,000 | 0 | Long | 22,322,000 | 0.47% | 0.41% |
| Peter Schulz ¹ | 7,982,000 | 129,000 ³ | Long | 8,111,000 | 0.17% | 0.14% |
| Patrick B. Paul | 380,000 | 0 | Long | 380,000 | less than 0.01% | less than 0.01% |
| Alasdair G. Morrison | 0 | 1,674,380 ⁴ | Long | 1,674,380 | 0.03% | 0.00% |

Notes:

- (1) Restricted share awards were granted under the 2013 Share Award Scheme and have been disclosed below.
- (2) 3,118,000 shares and 837,190 shares in the form of convertible bonds due 2025 at nominal value of US\$250,000 are held respectively by two trusts of which Mr. Turnbull is a beneficiary.
- (3) 129,000 shares are held by Mr. Schulz in the capacity of a beneficiary of a trust.
- (4) 1,674,380 shares in the form of convertible bonds due 2025 at nominal value of US\$500,000 are held by Mr. Morrison in the capacity of a beneficiary of a trust.

All the interests stated above represent long positions. No short positions and shares under equity derivatives held by Directors were recorded in the register maintained by the Company under section 352 of the SFO as at 30 June 2020.

Save as disclosed, at no time during the period were the Company, its subsidiaries, or its associated companies party to any arrangement to enable the Directors and Chief Executive of the Company to hold any interests or short positions in the shares or underlying shares in, or debentures of, the Company or its associated corporations.

2013 Share Award Scheme ("SAS")

The current SAS was adopted by the Board on 28 February 2013 and has an effective term of 10 years. It is a single share award scheme under which no share options can be granted.

The SAS enables the Company to grant share awards or unit awards ("Awards") to eligible participants, being principally Executive Directors and employees, as an incentive and recognition for their contribution to the Group.

Since the adoption of the SAS, the Board has not granted, and currently has no intention to grant, any Awards to the Independent Non-executive Directors as they have the responsibility to administer the scheme in accordance with the rules of the SAS.

Details of the grant of long-term incentives and the movements of the outstanding incentives during the six months ended 30 June 2020 are as follows:

| '000 shares/units | Date of first award | Total awarded | Vested to date | During the period | | | | Vesting in | | | |
|------------------------|---------------------|---------------|----------------|-------------------------|------------------------|----------------------|--------|------------|--------|--------|--------|
| | | | | Unvested at 30 Jun 2020 | Unvested at 1 Jan 2020 | Granted ¹ | Lapsed | 2H2020 | 2021 | 2022 | 2023 |
| Directors | | | | | | | | | | | |
| David M. Turnbull | 5-Aug-08 | 11,231 | (5,934) | 5,297 | 4,048 | 1,249 | – | 1,590 | 1,180 | 1,278 | 1,249 |
| Mats H. Berglund | 1-Jun-12 | 24,322 | (12,000) | 12,322 | 9,391 | 2,931 | – | 3,623 | 2,768 | 3,000 | 2,931 |
| Peter Schulz | 21-Aug-17 | 7,982 | (2,294) | 5,688 | 4,005 | 1,683 | – | 1,149 | 1,168 | 1,688 | 1,683 |
| | | 43,535 | (20,228) | 23,307 | 17,444 | 5,863 | – | 6,362 | 5,116 | 5,966 | 5,863 |
| Other Employees | | | | | | | | | | | |
| | | | | 87,927 | 64,246 | 23,681 | – | 22,851 | 20,389 | 22,292 | 22,395 |
| | | | | 111,234 | 81,690 | 29,544 | – | 29,213 | 25,505 | 28,258 | 28,258 |

Notes:

- (1) The closing price of the shares of the Company immediately before the grant of 29,544,000 shares on 3 March 2020 was HK\$1.23.

Substantial Shareholders' Interests and Short Positions in the Shares and Underlying Shares of the Company

The register of substantial shareholders maintained under Section 336 of the SFO shows that as at 30 June 2020, the Company had been notified of the following substantial shareholder's interests and short positions, being 5% or more of the Company's issued share capital.

| Name | Capacity/ Nature of interest | Long/ Short Position | Number of Shares | Approximate percentage of the issued share capital of the Company | |
|---|--|----------------------------|---------------------|---|----------------|
| | | | | 30 Jun 20 | 31 Dec 19 |
| Pandanus Associates Inc. ¹ | Interest of corporation controlled | Long | 438,719,000 | 9.16% | Not applicable |
| Pzena Investment Management, LLC ² | Investment manager/ Beneficial owner | Long | 327,295,435 | 6.83% | 5.59% |
| Citigroup Inc. ³ | Interest of corporation controlled/ Approved lending agent | Long | 293,921,995 | 6.14% | 5.53% |
| | | Short | 6,442,814 | 0.13% | 0.05% |
| Brown Brothers Harriman & Co. | Agent | Long | 239,466,919 | 5.00% | Not applicable |

Note:

(1) Based on available public disclosures, Pandanus Associates Inc. is associated with Fidelity International.

(2) According to the advice of Pzena Investment Management, LLC, the long position in shares includes 430,000 shares held in dual capacities as Investment manager and Beneficial owner.

(3) The long position in shares held by Citigroup Inc. is held in the capacities of Interest of corporation controlled (7,226,611 shares) and Approved lending agent (286,695,384 shares).